



SBI Global Factors Ltd.

SBIGFL/Treasury/2023-24/242

January 19, 2024

National Stock Exchange of India Limited

Head – Listing (Equity & Debt),
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051.

Dear Sir / Madam,

Sub:- Outcome of Board Meeting held on 19th January, 2024 pursuant to Regulation 51 of SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015.

Pursuant to Regulation 51 of the SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015, we would like to inform you that the Board at its meeting held Today, on 19th January, 2024 has approved the Financial Statements for the period ended December 31, 2023.

In this regard, we enclose the following statements for the period ended December 31, 2023:-

- i. Limited Review Report
- ii. Financial Statements
- iii. Ratios and other financial information

You are requested to take the above on record.

Meeting commenced at: **05.00 pm**

Meeting concluded at: **08.15 pm**

A handwritten signature in black ink, appearing to read "S. S. S. S.", is written over a horizontal line.

Company Secretary & Chief Compliance Officer

Review Report on unaudited Quarterly and year to date financial results of SBI Global Factors Ltd pursuant to Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors
SBI Global Factors Limited
Mumbai

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **SBI Global Factors Ltd** (the 'Company') for the quarter ended 31st December, 2023 and year to date from 01st April, 2023 to 31st December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended ("the Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Without qualifying our conclusion, we draw attention to:

Detection of two frauds aggregating to Rs. 9.18 Cr during nine months ended 31st December 2023, out of which one fraud amounting to Rs 2.41 Cr relates to domestic factoring is identified in the current quarter ended 31st December 2023 and the same has been reported to IBA & RBI, by the company. The fraud amount has been fully provided for during the period under consideration.

4. Conclusion

Based on our review conducted, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The standalone financial results of the Company as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the quarter ended on 31st December 2022 and 31st March 2023 were reviewed by the other auditor, who have expressed their unmodified opinion on such results.

For Banshi Jain and Associates
Chartered Accountants
FRN: 100990W

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Pawan Gulecha
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Pawan Gulecha
Partner
Membership No. 423255
UDIN: 24423255BKBGBN8765

Place: Mumbai
Date: 19th January, 2024

SBI Global Factors Ltd

Statement of Profit & Loss for the quarter and nine months ended December 31, 2023

(₹ in Lakhs)

	Particulars	Quarter Ended			Nine months ended		Year ended
		December 31, 2023 Reviewed	September 30, 2023 Reviewed	December 30, 2022 Reviewed	December 31, 2023 Reviewed	December 31, 2022 Reviewed	March 31, 2023 Audited
	Revenue from operations :						
(i)	Interest income	3,052	3,102	2,653	9,123	7,509	10,297
(ii)	Fees and commission income	17	23	15	335	295	307
(iii)	Sale of services	145	146	147	432	437	589
(iv)	Others	83	1,107	163	1,230	799	954
(v)	Reversal of provision	-	-	511	-	4,098	5,098
(1)	Total revenue from operations	3,298	4,377	3,490	11,120	13,139	17,245
(2)	Other income	32	26	15	99	94	152
(3)	Total income	3,329	4,403	3,505	11,219	13,233	17,397
	Expenses :						
(i)	Finance costs	1,444	1,534	1,227	4,426	3,086	4,392
(ii)	Fees and commission expense	46	48	34	130	103	138
(iii)	Net loss on derecognition of financial instruments under amortised cost category	-	-	386	-	4,049	5,219
(iv)	Impairment on financial instruments	365	598	-	1,131	-	-
(v)	Employee benefits expenses	382	412	456	1,151	1,081	1,594
(vi)	Depreciation, amortization and impairment	81	95	68	247	187	255
(vii)	Others expenses	372	336	208	1,013	835	1,181
(4)	Total expenses	2,691	3,022	2,379	8,099	9,340	12,779
(5)	Profit / (loss) before exceptional items and tax	638	1,381	1,126	3,120	3,892	4,618
(6)	Exceptional items	-	-	-	-	-	-
(7)	Profit/(loss) before tax	638	1,381	1,126	3,120	3,892	4,618
(8)	Tax Expense:						
	Current Tax / Tax for previous year	-	-	-	-	-	-
	Deferred Tax	(91)	24	151	(78)	1,238	1,500
	MAT Credit	-	(220)	-	-	-	-
(9)	Profit / (loss) for the period from continuing operations	730	1,577	975	3,199	2,654	3,117
(10)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(11)	Tax Expense of discontinued operations	-	-	-	-	-	-
(12)	Profit/(loss) from discontinued operations(After tax)	-	-	-	-	-	-
(13)	Profit/(loss) for the year	730	1,577	975	3,199	2,654	3,117
(14)	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss	-	-	-	(3)	-	6
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	1	-	(2)
	Subtotal (A)	-	-	-	(2)	-	4
(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	(2)	-	4
(15)	Total Comprehensive Income for the year	730	1,577	975	3,196	2,654	3,121
(16)	Earnings per equity share (for continuing operations)						
	Basic (In Rs.)	0.46	0.99	0.61	2.00	1.66	1.95
	Diluted (In Rs.)	0.46	0.99	0.61	2.00	1.66	1.95

Adopted by Board of Directors
For SBI GLOBAL FACTORS LTD

**BHARAT
KUMAR
MISHRA**

Bharat Kumar Mishra
Managing Director & CEO
DIN :- 09385794
Place : Mumbai
Date : 19th January 2024

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For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W

**Pawan
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CA PAWAN GULECHA
Partner
M.No. 423255
Place: Mumbai
Date : 19th January 2024

SBI GLOBAL FACTORS LTD

- 1 SBI Global Factors Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India.
- 2 The standalone financial results for the quarter and nine months ended December, 31 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th January 2024, in terms of Regulations 33 and 52 of the Securities and Ex change Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" ('Ind AS34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 In compliance with Regulations 33 and 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements). Regulations,2015,Audited standalone financial results for the period ended 31st December 2023 have been carried out by the Statutory Auditors of the Company.
- 5 The figures for the quarter ended December 31,2023 and December 31,2022 are the balancing figures between reviewed figures in respect of the nine months ended December 31,2023 and December 31,2022 and the reviewed figures for the half year ended September 30,2023 and September 30,2022 respectively.
- 6 Earnings per equity share for the quarter ended 31st December 2023, 30th Sept 2023 and 31st December 2022 and nine months ended December 2023 & December 2022 have not been annualised.
- 7 Other equity include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, transition reserve & impairment reserve
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 9 Compliance of all the covenants terms of the issue in respect of listed debt securities of the listed entity statutory auditor have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.
- 10 Figures for the previous period have been regrouped and restated wherever necessary, in order to make them comparable.

Adopted by Board of Directors

For SBI GLOBAL FACTORS LTD

**BHARAT
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**Bharat Kumar Mishra
Managing Director & CEO
DIN :- 09385794
Place : Mumbai
Date : 19th January 2024**

For BANSHI JAIN & ASSOCIATES

**Chartered Accountants
Firm Registration No. 100990W**

**Pawan
Gulecha**

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**CA PAWAN GULECHA
Partner
M.No. 423255
Place: Mumbai
Date : 19th January 2024**

Disclosures in compliance with Regulations 52(4) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 for the period ended 31st December 2023

Particulars	Quarter Ended			Nine months Ended		Year Ended
	December 31, 2023 Reviewed	September 30, 2023 Reviewed	December 30, 2022 Reviewed	December 31, 2023 Reviewed	December 31, 2022 Reviewed	March 31, 2023 Audited
(a) Debt-Equity ratio;	2.83	2.36	2.61	2.83	2.61	2.78
(b) Debt Service Ratio;	0.03	0.04	0.03	0.09	0.10	0.13
(c) Interest Service Coverage Ratio;	1.44	1.90	1.92	1.71	2.26	2.05
(d) Outstanding Redeemable Preference share	NA	NA	NA	NA	NA	NA
(e) Capital Redemption Reserve	1,000	1,000	1,000	1,000	1,000	1,000
(f) Net Worth;	43,957	43,227	40,293	43,957	40,293	40,760
(g) Net Profit After Tax;	730	1,577	975	3,199	2,654	3,117
(h) Earnings Per Share:	0.46	0.99	0.61	2.00	1.66	1.95
(i) Current Ratio	1.58	1.73	1.66	1.58	1.66	1.63
(j) Long Term Debt to Working Capital	0.20	0.20	0.21	0.20	0.21	0.21
(k) Bad Debt to Account Receivable Ratio	-	-	0.03	-	0.03	0.04
(l) Current Liability Ratio	0.89	0.86	0.87	0.89	0.87	0.88
(m) Total Debt to Total Assets	0.66	0.62	0.65	0.66	0.65	0.66
(n) Debtors Turnover	NA	NA	NA	NA	NA	NA
(o) Inventory Turnover	NA	NA	NA	NA	NA	NA
(p) Operating Margin (%)	30%	45%	29%	38%	43%	39%
(q) Net Profit Margin (%)	22%	36%	33%	29%	29%	26%
(r) Sector Specific Ratio						
(i) PCR (%)	99%	99%	96%	99%	96%	100%

Adopted by Board of Directors
SBI GLOBAL FACTORS LTD

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MISHRA

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Bharat Kumar Mishra
Managing Director & CEO
DIN :- 09385794
Place : Mumbai
Date : 19th January 2024

For BANSHI JAIN & ASSOCIATES
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Firm Registration No. 100990W

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